

Varsity College Year 12 Economics 2025

Term 1

Week	Date	Topics	Assessment
1	27-31 January O-Week Australia Day: Monday	<ul style="list-style-type: none"> O-Week and Camp 	
2	3-7 February	International Economic Issues <ul style="list-style-type: none"> Balance of payments Balance of Trade and Terms of Trade Capital and financial account and current account Current account deficit 	
3	10-14 February Swimming Carnival: Tuesday Y11,12 Parent Information Session: Monday	<ul style="list-style-type: none"> Free trade agreements Trading blocs FTAs impact on Australia's international trade FTAs impact on the domestic economies involved 	
4	17-21 February	<ul style="list-style-type: none"> Trade protectionism Trade liberalisation Distribute IA2 (L3) 	
5	24-28 February	<ul style="list-style-type: none"> Methods of trade protection Diagrammatic representation (supply and demand) of the effect of methods of trade protection 	
6	3-7 March GCS25: Wednesday	<ul style="list-style-type: none"> Movements of the BoP Cause and effects of Australian current and capital account trends 	Draft due lesson 3
7	10-14 March	<ul style="list-style-type: none"> Analysing and evaluating Australia's position as a trading nation 	
8	17-21 March	<ul style="list-style-type: none"> Finalise IA2 submission 	Assignment Final due lesson 3
9	24-28 March	<ul style="list-style-type: none"> Culminating activities 	
10	31 March - 4 April Cross Country Carnival: Thursday	EXAM BLOCK	
School holidays: Friday April 4 - Sunday April 19			

Term 2

Week	Date	Topics	Assessment
1	21-25 April Easter Monday ANZAC Day: Friday	Macroeconomic Objectives and Theory <ul style="list-style-type: none"> • Circular flow of income model • Nominal and real GDP, wages and interest rates • CPI, deflation, headline & underlying inflation 	
2	28 April-2 May GCS25: Tuesday	<ul style="list-style-type: none"> • Macroeconomic objectives • Policy tools used to influence macroeconomic objectives 	
3	5-9 May Labour Day: Monday	<ul style="list-style-type: none"> • Marginal propensity to consume and save • The multiplier effect • Calculate the simple Keynesian multiplier 	
4	12-16 May Parent Teacher Interviews: Monday	<ul style="list-style-type: none"> • Non-accelerating inflation rate of unemployment, participation rate, price stability, stagflation, unemployment rate • Factors affecting short and long run aggregate demand and supply • Apply the AD/AS supply model to determine overall equilibrium 	
5	19-23 19-23 May	<ul style="list-style-type: none"> • Labour force underutilisation • Leading, lagging and coincident indicators 	
6	26-30 May	<ul style="list-style-type: none"> • The economic cycle • Trade-offs of macroeconomic objectives • Short and long run Phillips curve 	
7	2-6 June GCS25: Wednesday	<ul style="list-style-type: none"> • Impacts of unemployment • Inflation: demand pull and cost push • Economic management 	
8	9-13 June GCS25: Wednesday	<ul style="list-style-type: none"> • Exam preparation 	
9	16-20 June	<ul style="list-style-type: none"> • Exam preparation 	
10	23-27 June Athletics Carnival: Thursday	<ul style="list-style-type: none"> • Culminating activities • Examination (Monday – Lesson 1 and 2) <i>NB: Withdrawn from other classes, normal school day</i> 	Examination
School holidays: Saturday June 28 - Sunday July 13			

Term 3

Week	Date	Topics	Assessment
1	14-18 July	Economic Management <ul style="list-style-type: none"> Government implementation of macroeconomic policies Stabilisation of the economic cycle Demand management and supply side policies 	
2	21-25 July Future Pathways Expo Y11, 12 Parent Information Session: Wednesday	<ul style="list-style-type: none"> Demand management policies - fiscal policy (sub topic A) Sources of government income and components of government expenditure Automatic stabilisers and discretionary spending 	
3	28 July-1 August Parent Teacher Interviews: Monday	<ul style="list-style-type: none"> Causes and effects of expansionary and contractionary fiscal policy Effectiveness of fiscal policy responses 	
4	4-8 August	<ul style="list-style-type: none"> Demand management policies - monetary policy (sub topic B) The role of the RBA and objectives of monetary policy Inflation targeting Transmission mechanism of monetary policy 	
5	11-15 August GCS25: Tuesday	<ul style="list-style-type: none"> Impacts of monetary policy stances Effectiveness of monetary policy responses 	
6	18-22 August GC25 (Finals): Tuesday	<ul style="list-style-type: none"> Microeconomic policies aimed at improving Australia's economic growth Effectiveness of microeconomic policy responses 	
7	25-29 August GC Show Day: Friday	<ul style="list-style-type: none"> Exam preparation 	
8	1-5 September	<ul style="list-style-type: none"> Exam preparation 	
9	8-12 September	MOCK EXAMS	Mock exam
10	15-19 September	MOCK EXAMS	
School holidays: Saturday September 20 – Sunday October 4			

Term 4

Week	Date	Topics	Assessment
1	6-10 October King's Birthday: Monday	<ul style="list-style-type: none"> • Mock feedback and EA preparation 	
2	13-17 October	<ul style="list-style-type: none"> • Mock feedback and EA preparation 	
3	20-24 October	<ul style="list-style-type: none"> • Mock feedback and EA preparation 	
4	27-31 October	EXTERNAL EXAMS	External Assessment: Unit 3 and 4
5	3-7 November		
6	10-14 November		
7	17-21 November	Final Week Events	